

Resume of Hal B. Shear



Hal Shear is Managing Director of Board Assets, Inc. (www.boardassets.com), an advisory firm that provides governance services to directors and boards throughout the U.S., Europe, the Middle East and Latin America. He has served on more than 12 boards and currently is an independent director of three privately held companies for which he provides strategic and operational advice as well as governance expertise. He chairs the board of two of the companies.

Hal regularly advises governmental authorities, CEOs and boards of directors of NYSE, NASDAQ, private, family and nonprofit corporations on corporate governance matters, including strategy; director recruitment and selection; board composition; boardroom dynamics; and board, committee and director evaluation. From 1999 to 2005, Mr. Shear was an advisor to the National Association of Corporate Directors (NACD) and as a member of its national faculty taught courses throughout the U.S. and internationally. In addition to having served as a professor of Management and Corporate Governance at the Hult International Business School in Cambridge, MA, he was a senior NACD faculty member for in-boardroom programs for NYSE and NASDAQ companies in such diverse industries as energy, insurance, finance and technology.

Former Chairman and CEO of the NACD New England Chapter, former CEO of the Chicago Chapter, and former Chairman of a similar group in Silicon Valley, CA, Mr. Shear directed the formation of 12 new NACD chapters throughout the U.S. from 2002 to 2005. He is currently a director of the New Jersey Chapter. He was a Commissioner on NACD Blue Ribbon Commissions (BRCs) that published reports on *The Role of the Board in Corporate Strategy* (2000) and on *Board Evaluation: Improving Director Effectiveness* (2001). In addition, he was a Commissioner on the NACD Blue Ribbon Commission on *Board Leadership* (2004).

The author of articles on corporate governance, Hal is a frequent speaker at conferences and presents seminars on topics related to strategy, family businesses, entrepreneurial companies, investor relations, internal audits, conflict, ethics and directors' roles and responsibilities. He has recently served as an expert panelist/presenter for a variety of conferences/programs: Early Stage Governance Conference, sponsored by the University of Texas Law and Business Schools; Governance Compliance Program for the Practicing Law Institute (PLI); an international conference on the CFO and the Board, sponsored by Boston Financial Executives; an International Governance program at NACD's national conference in Washington, DC; and a Director's Education Program for the Intermountain Business Forum in Boise, ID. His most recent publications include commentson a case in the March 2007 issue of the Harvard Business Review and an article on risk in the October 2007 issue of Director's Monthly, an NACD publication.

A member of the Boston Bar Association's nationally recognized Task Force on Corporate Governance, Hal chaired its Committee on Director Education and Training. He was a regular guest lecturer for the Babson College MBA Entrepreneurial Program and is a Fellow of Kennesaw State University's Corporate Governance Center. He is also a founding director of Bioethics-in-Action, Inc. (www.bioethics-in-action.org), a nonpartisan organization that encourages a national dialogue on ethics in biotechnology. He also serves as Chairman of VisionWorks, Inc., an international educational photography program for at risk youth.

Contact Information

Hal Shear, Managing Director
Board Assets, Inc.
Box 5902 (Mailing address)
821 Chesapeake Avenue
Annapolis, MD 21403
410-972-9076

hals@boardassets.com
www.boardassets.com